Notice of Public Hearing - East Gibson School Board

Pursuant to <u>Indiana Code 20-26-5-4.3</u>, the Board of Trustees (hereinafter "Board" for the East Gibson School Corporation (hereinafter "EGSC") will hold a public hearing on a proposed Superintendent contract; this meeting will occur on <u>May 6, 2024, at 4 pm CST</u>. The public hearing will be held in the lecture room of the Wood Memorial High School, which is located at 941 S. Franklin Street, Oakland City, Indiana 47660.

Under the previously stated law, attendees of the public hearing will have an opportunity to state objections to or support of the proposed contract.

The details of the proposed contract are as follows:

- 1. It provides for an annual base compensation of \$115,000.
- 2. It provides for an initial term of the contract of two years.
- 3. It provides for contribution by EGSC to the Indiana State Teachers Retirement Fund on behalf of the proposed Superintendent.
- 4. It provides for a contribution of 2.5% by EGSC of the proposed Superintendent's salary into an annuity.
- 5. It provides for a term life-insurance policy in the amount of \$50,000.
- 6. It provides for dental and vision insurance at no cost to the proposed Superintendent.
- 7. It provides for long-term disability insurance or a cash equivalent to the same.
- 8. It provides for five (5) personal days annually.
- 9. It provides for fifteen (15) vacation days annually.
- 10. It provides for twenty (20) sick days annually.
- 11. It allows the proposed Superintendent to transfer a portion of banked sick days from previous school corporation(s).
- 12. It provides a \$40 monthly stipend for cell phone usage.